

# EFAC HONORS SOCIETY

## BEQUEST FACT SHEET

### WAYS TO MAKE A GIFT THROUGH YOUR ESTATE

There are many options for including EFAC in your plans, and this document offers only a few ideas. We can work with you, your financial and tax advisor and your estate planning attorney to design the option that works best for your circumstances and meets your specific goals. We can help you feel great about your planned gift!

#### 1. MAKE A GIFT THROUGH YOUR WILL OR WITH A TRUST

- A will or trust is a thoughtful document that identifies the people and causes you care about most. You can make a gift of a specific dollar amount or particular assets to EFAC. Or you can name EFAC to receive all or a percentage of the remainder of your estate, after specific amounts bequeathed to other beneficiaries are distributed and estate-related expenses are paid.
- Trusts which benefit both family members and EFAC can be set up with your estate attorney. Examples are a Charitable Lead Trust (CLT) or Charitable Remainder Trust (CRT). A CLT is primarily a vehicle for transferring wealth from one generation to another at deeply reduced estate or gift taxes. A CRT is a trust that will pay donor(s) or their designated beneficiaries an income stream for their lifetimes, with the remainder then passing to charity upon the death of the final beneficiary.

#### 2. NAME EFAC AS A BENEFICIARY of your IRA or other qualified retirement plan or bank account.

- For many, **retirement funds** can be the most highly taxed assets owned, as the funds can be subject to both estate and income taxes. EFAC is tax-exempt, so your bequest of a retirement fund can pass to the organization tax-free.
- You can name EFAC as a beneficiary on a **bank or brokerage account** through a “Pay on Death” or “Transfer on Death” option. Accounts that pass to EFAC in this manner will not be included in probate.

## Sample Bequest Language

### *Specific Bequest*

A specific bequest names a particular dollar amount to be left to EFAC.

“I give and bequeath to Education for All Children, a New Hampshire nonprofit corporation, Tax ID number 26-1979493, with offices at 601 Islington Street, Suite 206, Portsmouth NH 03801, the sum of \$\_\_\_\_\_ to be used for the general purposes of the organization (or to be used for a specific purpose such as A or B).

### *Percentage Bequest*

A percentage bequest names a percentage of your estate to be left to EFAC.

“I give and bequeath to Education for All Children, a New Hampshire nonprofit corporation, Tax ID number 26-1979493, with offices at 601 Islington Street, Suite 206, Portsmouth, NH 03801, \_\_\_\_\_% of my estate, to be used for the general purposes of the organization (or to be used for a specific purpose such as A or B).

**Thank you for considering such a meaningful gift to EFAC.**

**If you have further questions, please contact Blair Demers:  
[bdemers@educationforallchildren.org](mailto:bdemers@educationforallchildren.org)**